

House Bill 1148

By: Representatives Knight of the 126<sup>th</sup> and Yates of the 73<sup>rd</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-5B-1 of the Official Code of Georgia Annotated, relating to the  
2 moratorium on increases in assessed value of property, so as to provide for additional, limited  
3 nonapplicability in the case of certain comprehensive, county-wide revaluation; to provide  
4 an effective date; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 48-5B-1 of the Official Code of Georgia Annotated, relating to the moratorium  
8 on increases in assessed value of property, is amended by revising subsection (c) to read as  
9 follows:

10 "(c)(1) The limitations of this Code section shall not apply to the correction by local tax  
11 officials, pursuant to Chapter 5 of this title, of any manifest, factual error or omission in  
12 the valuation of property.

13 (2) Except as provided in paragraph (3) of this subsection, the ~~The~~ limitations of this  
14 Code section shall take effect on January 1, 2010, for any county which performed or had  
15 performed on its behalf a comprehensive county-wide revaluation of all properties in the  
16 county in 2008 or any county which in 2009 was under contract prior to February 28,  
17 2009, to have performed on its behalf a comprehensive county-wide revaluation of all  
18 properties in the county.

19 (3) The limitations of this Code section shall not apply, for the 2010 tax year only, to any  
20 county which was under contract signed prior to February 28, 2009, to have performed  
21 on its behalf a comprehensive county-wide revaluation of all properties in the county to  
22 be completed in 2010."

23 **SECTION 2.**

24 This Act shall become effective upon its approval by the Governor or upon its becoming law  
25 without such approval.

26

**SECTION 3.**

27

All laws and parts of laws in conflict with this Act are repealed.